

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR-34-A
CHANDIGARH

PETITION NO. 49 OF 2010

IN THE MATTER OF:

ANNUAL REVENUE REQUIREMENT

FILED BY THE PUNJAB STATE POWER CORPORATION LIMITED

FOR THE FINANCIAL YEAR 2011-12

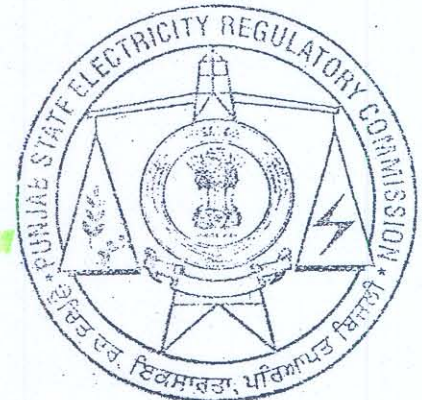
PRESENT :

Ms. Romila Dubey, Chairperson

Er. Virinder Singh, Member

Er. Gurinderjit Singh, Member

Date of Order: October 28, 2011



ORDER

The Punjab State Electricity Regulatory Commission (Commission) passed an Order dated 2.6.2011 in continuation to the Tariff Order for Punjab State Power Corporation Limited (PSPCL) dated 9.5.2011 in Petition No.49 of 2010 in the matter of determining the Annual Revenue Requirement (ARR) and Tariff for supply of electricity by PSPCL to consumers of the State of Punjab for FY 2011-12, in exercise of powers vested in it under the Electricity Act, 2003 (Act). In the said Order, the Commission had determined the 'Pooled Cost of Purchase' of Electricity of PSPCL, in line with the Central Electricity Regulatory

Commission (Terms and Conditions for recognition and issuance of Renewable Energy Certificate for Renewable Energy Generation) Regulations, 2010 as:

FY 2009-10 Rs.2.64 per kWh.

FY 2010-11 Rs.2.69 per kWh.

2. Under Regulation 5 of the said Regulations for 'Eligibility and Registration for Certificates', the 'Pooled Cost of Purchase' is defined as hereunder:

'Pooled Cost of Purchase' means the weighted average pooled price at which the distribution licensee has purchased the electricity including cost of self generation, if any, in the previous year from all the energy suppliers long-term and short-term, but excluding those based on renewable energy sources, as the case may be.

As per the ibid Regulation, a generating company engaged in generation of electricity from renewable sources of energy, on fulfilling the conditions specified there-under, one of them being to sell the electricity generated to the distribution licensee (PSPCL) of the area in which it is located, at a price not exceeding the pooled cost of purchase of the distribution licensee, shall be eligible to apply for registration for issuance of and dealing in Renewable Energy Certificates.

3. In partial modification to the aforementioned Commission's Order dated 2.6.2011, the 'Pooled Cost of Purchase' for FY 2010-11 is revised from Rs.2.69 per kWh to **Rs.2.78 per kWh** to account for transmission & SLDC charges. Further, it is clarified that this 'Pooled Cost of Purchase', based on the data for FY 2010-11, is applicable during FY 2011-12.

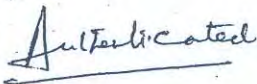

(GURINDERJIT SINGH)
MEMBER

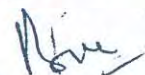

(VIRINDER SINGH)
MEMBER


(ROMILA DUBEY)
CHAIRPERSON

Date: October 28, 2011

Place: CHANDIGARH


Autenticated


Registrar
Punjab State Electricity
Regulatory Commission
Chandigarh

